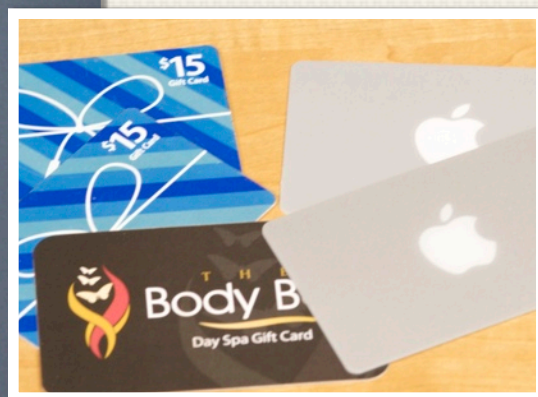


HOW TO WIN A PENNY AUCTION



MY HAUL FROM LAST WEEK WAS
OVER \$250 IN GIFT CARDS FOR
\$19 SPENT :)

3 Tips on How To Win a Penny Auction

More and more people are learning about something called a Penny Auction. News stations have been reporting that penny auctions allow you to buy things like laptops, expensive iPhones, and other

high ticket items for super cheap. You sign up on a penny auction website and buy a bid package. The bid package has how many bids you can make before you have to buy more. Then you

bid on an item and if you win you pay the ending price. Here are some tips on how to win when you go to a penny auction site.

1. Bid towards the end

Auctions are up for a certain amount of time. The goal of everyone who bids is to be the last person bidding on that item. Don't bid on an item that still has several hours left on the timer. Most likely you will not win that item and will have wasted some of your bids from the package you bought. You want to hold out on bidding until there are only minutes left on the clock. This will give you the best chance of winning the item while spending the least amount of your total bids.

2. Save up the freebies

There are times when you will win free bids. The best thing to do is to save these bids up for something that you really want. This will give you a little more freedom to bid more without wasting your total bids. Using the saved up bids will allow you to whittle away at any competition you may have and allow you to win.

3. Low number of bidders does not mean a thing

Do not be fooled by an item having a small amount of people bidding on it. This does not mean that you are going to win the item with ease. It just means that most of the people who are going to try to win the item will wait until the last minute to do so. Remember, it is the last person to bid when the clock runs out that is the winner. You still want to save your bidding until the very end, because chances are if you don't you will lose because of the swarm of people that will bid in the last few minutes.

Penny auctions have become a hit and may eventually make Ebay seem like a dream. You can win great things for cheap, if you know how to make your bids count.



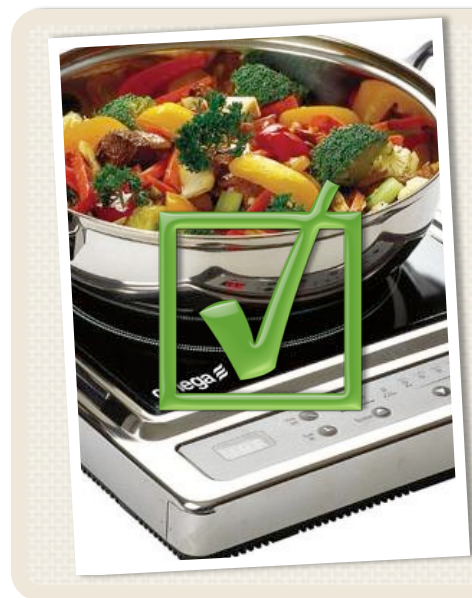
ELECTRONICS

ONE OF THE BIGGEST MISTAKES PEOPLE MAKE WITH PENNY AUCTIONS IS IF THEY GO AFTER BIG-TICKET ELECTRONIC ITEMS. THESE ITEMS ARE FAR TOO COMPETITIVE AND DIFFICULT TO ATTAIN. PERSONALLY I STAY AWAY FROM ALL ELECTRONIC AUCTIONS. YOU SHOULD TOO.



GIFT CARDS

MY FAVORITE THING TO BID ON IS GIFT CARDS. I'VE DISCOVERED THAT MANY PEOPLE DON'T WANT TO BID ON LOW DOLLAR VALUE GIFT CARDS. I HAVE PURCHASED GIFT CARDS VALUED FROM \$20-\$50 FOR AS LITTLE AS \$0.50. IF YOU REALLY WANT TO WIN THE PENNY AUCTION GAME, GIFT CARDS ARE THE ONLY WAY TO GO.



APPLIANCES

ALTHOUGH NOT ALWAYS EASY TO BUY IN BULK, HOME KITCHEN APPLIANCES ARE EXTREMELY EASY TO ATTAIN THROUGH PENNY AUCTIONS. MOST PEOPLE DON'T EVEN BOTHER BIDDING ON THEM. I HAVE ALREADY RECEIVED A TOASTER, TWO BLENDERS, FONDUE SET, KITCHENAID MIXER AND MORE FOR LESS THAN 10% OF RETAIL.